

**SEYMOUR ARM COMMUNITY ASSOCIATION  
BALANCE SHEET  
AS AT 31 MAY 2010**

**ASSETS**

**CURRENT ASSETS:**

PETTY CASH	-46.21	
BANK ACCOUNTS (See Supplement)	90,416.85	
EQUITY SHARES (See Supplement)	254.16	
ACCOUNTS RECEIVABLE	50.00	
PREPAID EXPENSE (Insurance)	4,680.44	
TOTAL CURRENT ASSETS	95,355.24	

**DEFERRED ASSETS**

TERM DEPOSITS (See Supplement)	42,000.00	
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**FIXED ASSETS - AT COST:**

COMMUNITY HALL - BUILDING	57,090.95	
COMMUNITY HALL - EQUIPMENT	2,856.93	
COMMUNITY HALL - SEPTIC SYSTEM	9,753.60	
COMMUNITY HALL - LAND	41,500.00	
CONCESSION STAND	9,753.60	
SWIMMING RAFTS	3,887.80	
WHARF	510,914.02	
FIRE HALL		
FIRE TRUCK	5,250.00	
FIRE EQUIPMENT	885.78	641,892.68
TOTAL FIXED ASSETS	885.78	641,892.68

**TOTAL ALL ASSETS**

\$779,247.92

**LIABILITIES**

**CURRENT LIABILITIES:**

ACCOUNTS PAYABLE (Insurance)	5,560.00	
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**DEFERRED LIABILITIES**

COMMITTEE FUNDS (See Supplement)	28,110.83	
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**SURPLUS**

BALANCE AT START OF PERIOD	731,791.75	
PRIOR PERIOD ADJUSTMENT	5,973.35	
NET INCOME (LOSS) FOR THE PERIOD	7,811.99	
BALANCE AT END OF PERIOD (DEFICIT)	745,577.09	
		\$779,247.92

**SEYMOUR ARM COMMUNITY ASSOCIATION  
STATEMENT OF INCOME & EXPENSE  
AS AT 31 MAY 2010**

DONATIONS	0.00	
GRANTS	6,947.83	
HALL RENTALS	565.00	
INTEREST - General	162.84	
INTEREST - Wharf accounts	956.06	
MEMBERSHIP DUES	650.00	
BUSINESS DIRECTORY	99.75	
WHARF USER FEES	1,332.41	
SUNDRY INCOME	-155.00	
EVENTS (See Supplement)	9,758.33	
TOTAL REVENUES	<u>9,758.33</u>	\$20,317.22

ADVERTISING	35.84	
BANK CHARGES	-6.77	
BUSINESS DIRECTORY EXPENSES	312.25	
FIRE TRUCK REPAIR & MTCE	125.40	
FUEL		
GENERATOR REPAIR & MTCE	60.44	
HALL INSURANCE	1,195.26	
HALL REPAIR & MTCE	3,524.31	
GROUNDS MTCE	400.00	
INSURANCE DIRECTORS & OFFICERS	954.90	
PROFESSIONAL FEES	724.00	
OFFICE SUPPLIES	599.12	
WATER	75.00	
WHARF INSURANCE	3,807.76	
WHARF REPAIR & MTCE	531.58	
WORKERS COMPENSATION	166.14	
TOTAL EXPENSES	<u>12,505.23</u>	
		<u><u>\$7,811.99</u></u>